RISK INSIGHTS





www.mitchellandabbott.com | April 2020

Personal insurance updates related to COVID-19

PERSONAL AUTO POLICIES

Modifying use or distance and annual mileage is available to all clients who contact their broker and request the change. Depending on the change in risk you may be entitled to savings on your auto insurance premiums.

Parking vehicles that are no longer being used. Some families have limited the number of vehicles they are using in the household. If this is your situation, we can discuss the options of parking your vehicle to incur savings.

Using your vehicle for activities to support your local Community or Neighborhood. Some customers are using their vehicles to volunteer to deliver food or medical supplies to certain groups or neighbors. If you are currently doing this rest assured, the insurance companies are aware this is happening and are supportive of continuing to provide coverage. If you are receiving compensation for doing so we do encourage you to reach out to your insurance advisor to note your file.

PROPERTY POLICIES

If you are working from home and have business property that does not belong to you but rather your employer, there are specific policy limits that do vary between insurer's. If your borrowed business property is in excess of \$5,000 we do encourage you to reach out to your insurance advisor to ensure proper coverage arrangements are in place for the borrowed property.



If you have questions specific to your policy, or would like additional information, please reach out to your Mitchell & Abbott Advisor.

LET US HELP YOU MANAGE YOUR RISK

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